

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THIRD QUARTER ENDED 31 MARCH 2020

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 31/3/2020 RM '000	Preceding Year Corresponding Quarter 31/3/2019 RM '000	Current Year To Date 31/3/2020 RM '000	Preceding Year Corresponding Period 31/3/2019 RM '000
Revenue	48,089	38,704	148,974	119,375
Cost of sales	(32,754)	(27,731)	(102,762)	(86,554)
Gross profit	15,336	10,973	46,213	32,821
Operating expenses	(7,293)	(6,446)	(23,216)	(18,692)
Finance cost	(287)	(117)	(722)	(298)
Other income	1,050	1,460	3,027	4,316
Profit before tax	8,806	5,871	25,302	18,148
Tax expense	(2,324)	(1,220)	(7,439)	(4,255)
Profit for the period	6,482	4,651	17,863	13,893
Other comprehensive income :-				
Currency translation differences for foreign operations	-	(5)	(87)	7
Total comprehensive income for the period	6,482	4,646	17,776	13,900
Profit for the period attributable to :-				
Owners of the parent	6,447	4,618	17,699	13,785
Non-controlling interest	107	32	163	107
	6,555	4,651	17,863	13,893
Total comprehensive income attributable to :				
Owners of the parent	6,374	4,613	17,612	13,792
Non-controlling interest	107	32	163	107
	6,482	4,646	17,776	13,900
Basic earning per share (sen)	6.31	4.52	17.33	13.50

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	(Unaudited) As at current financial period 31/3/2020 RM '000	(Audited) As at preceding financial period 30/6/2019 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	83,754	68,657
Investment Properties	4,832	477
Land Held For Development	42,778	41,282
Intangible assets	97	99
Investment in joint venture	746	746
Other investment	2	2
Loan receivables	1,581	661
	133,790	111,924
Current Assets		
Inventories (Properties)	18,547	25,933
Inventories (Manufacturing)	21,827	18,453
Trade and other receivables	59,743	40,743
Loan receivables	48	-
Contract Assets	-	7,677
Assets held for sale	-	21
Derivatives	205	5
Tax assets	769	970
Cash & cash equivalents	44,137	39,217
	145,276	133,019
Total Assets	279,066	244,943
Equity		
Share capital	102,104	102,104
Reserves		
Capital reserve	1,550	1,550
Currency translation reserve	-	87
Retained profits	88,424	73,788
	89,974	75,425
Equity attributable to owners of the Company	192,078	177,529
Non-controlling interests	576	507
Total Equity	192,654	178,036
Non-Current Liabilities		
Loans and borrowings	24,874	17,078
Deferred tax liabilities	3,933	4,417
Deferred income on government grant	971	1,299
	29,779	22,794
Current Liabilities		
Trade and other payables	40,239	38,134
Derivatives	-	8
Loans and borrowings	12,421	4,986
Contract liabilities	629	-
Tax liabilities	3,344	985
	56,633	44,113
Total Liabilities	86,412	66,907
Total Equity and Liabilities	279,066	244,943
Net assets per ordinary share attributable to owners of the Parent (RM)	1.88	1.74

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2020**

Group	Attributable to owners of the Parent				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2019	102,104	1,550	87	73,788	177,529	507	178,036
Total comprehensive income	-	-	(87)	17,699	17,612	163	17,776
Transactions with owners :-							
Dividend paid to owners of the Company	-	-	-	(3,063)	(3,063)	-	(3,063)
Dividend paid to non-controlling interest	-	-	-	-	-	(80)	(80)
Changes in ownership interests in subsidiaries	-	-	-	-	-	(14)	(14)
Balance as at 31, March 2020	102,104	1,550	-	88,424	192,078	576	192,654

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2019**

Group	Attributable to owners of the Parent				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2018	102,104	1,550	80	54,866	158,600	485	159,085
Total comprehensive income	-	-	7	13,785	13,792	107	13,900
Transactions with owners :-							
Dividend paid to non-controlling interest	-	-	-	-	-	(95)	(95)
Balance as at 31, March 2019	102,104	1,550	87	68,651	172,392	497	172,890

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.19 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2020**

	(Unaudited) Year Ended 31/3/2020 RM '000	(Unaudited) Year Ended 31/3/2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	25,302	18,148
Adjustments for:		
- Non-cash items	4,678	4,696
- Non-operating items	(177)	(2,587)
Operating profit before changes in working capital	<u>29,803</u>	<u>20,257</u>
Changes in working capital:		
- Net change in current assets	(12,354)	(7,287)
- Net change in current liabilities	(2,024)	(8,324)
Net cash from operating activities	<u>15,425</u>	<u>4,646</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	781	739
Proceeds from disposal of property, plant and equipment	-	2,600
Additions to land held for property development	(2,423)	(1,954)
Purchase of property, plant and equipment	(20,215)	(18,636)
Net cash used in investing activities	<u>(21,857)</u>	<u>(17,251)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of shares from non-controlling interests	(14)	-
Dividend paid to non-controlling interest	(80)	(95)
Dividend paid to owners of the Company	(3,063)	-
Increase in loans and borrowings	15,231	10,957
Interest paid	(722)	(298)
Short-term deposits released as security value	0	2,808
Net cash generated from financing activities	<u>11,352</u>	<u>13,372</u>
Currency translation differences	-	13
Net Change in Cash & Cash Equivalents	4,920	780
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>36,179</u>	<u>35,614</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>41,099</u>	<u>36,394</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	4,047	6,592
Deposits not pledged	1,098	638
Cash & bank balances	<u>35,954</u>	<u>29,164</u>
	<u>41,099</u>	<u>36,394</u>

Deposits amounting to RM3,038,085 (31.3.2019: RM3,393,495) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 March 2020. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

A. Notes to the financial report for the third financial quarter ended 31 March 2020

1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 30 June 2019, except for the adoption of new Malaysian Financial Reporting Standards ("MFRS"), namely MFRS 16, Amendments to MFRS 9, Amendments to MFRS119, Amendments to MFRS128, IC Interpretation 23, and Annual Improvements to MFRS Standards 2015-2017 Cycle which are effective for the financial period beginning on or after 1st January 2019. The adoption of new MFRSs did not result in any significant changes in the accounting policies of the Group except as follows:-

MFRS 16 Leases

MFRS 16, which replaces MFRS117 *Leases* and other related interpretations, eliminates the distinction between finance and operating leases for lessees. It introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

2. Audit report of preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2019 was not subject to any qualification.

3. Seasonal or cyclical operations

The business operations of the Group are subject to cyclical effects of the global electronics industries and volatility of property market.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A. Notes to the financial report for the third financial quarter ended 31 March 2020

5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no significant changes in the estimates that have a material effect in the current quarter.

6. Issuance, cancellations, repurchases, resale or repayments of debts and equity securities

There were no issuance, repurchase and repayments of debts and equity securities during the current quarter under review.

7. Dividend Paid

A first and final single tier exempt dividend of 3.0 sen per ordinary share in respect of financial year ended 30.6.19 was paid on 20 January 2020. (31.3.2019 : Nil)

8. Segment Information

For management purposes, the Group is organised into business units based on their nature of business and services.

The Group's reportable operating segments are as follows:

- Manufacturing – Manufacture of precision machined components, precision stamping, sheet metal parts, surface treatment, precision moulds, tooling & dies, semiconductor assembly and testing equipment, metal works and structures, modules and parts for oil and gas production and extraction equipment.
- Property Development - Property development and property management.
- Other operating segments – Include small operations related to property letting, hotel operation, money lending and supply of engineering parts.

A. Notes to the financial report for the third financial quarter ended 31 March 2020

8. Segment Information (cont'd)

Current period ended 31.3.2020	Manufacturing	Property Development	Other Operating Segments	Unallocated Non- Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	132,715	14,834	1,425	-	-	148,974
Intersegment revenue	17,277	5,758	2,165	26,171	(51,371)	-
Interest income	397	190	38	156	-	781
Interest expense	590	49	-	83	-	722
Depreciation and amortisation	4,422	218	369	73	-	5,082
Tax expense	6,918	514	36	(29)	-	7,439
Reportable segment profit after taxation	21,408	54	140	20,446	(24,185)	17,863
Reportable segment assets	163,570	91,310	21,250	149,298	(146,362)	279,066
Expenditure for non-current assets	20,004	2,616	-	18	-	22,638
Reportable segment liabilities	65,553	27,993	8,953	13,683	(29,770)	86,412

A. Notes to the financial report for the third financial quarter ended 31 March 2020**8. Segment Information (cont'd)**

Current period ended 31.3.2019	Manufacturing	Property Development	Other Operating Segments	Unallocated Non- Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	93,912	21,557	3,906	-	-	119,375
Intersegment revenue	7,067	-	1,041	23,295	(31,403)	-
Interest income	405	149	52	133	-	739
Interest expense	138	-	-	160	-	298
Depreciation and amortisation	4,140	180	378	66	-	4,764
Tax expense	3,510	291	388	66	-	4,255
Reportable segment profit after taxation	13,354	1,059	792	10,552	(11,864)	13,893
Reportable segment assets	121,708	78,499	17,327	141,270	(129,560)	229,244
Expenditure for non-current assets	18,447	2,095	-	48	-	20,590
Reportable segment liabilities	35,581	18,381	2,801	14,212	(14,591)	56,384

Segment information by geographical regions

The following is an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services :

	31.3.2020	31.3.2019
	RM'000	RM'000
Malaysia	96,069	77,054
Singapore	22,269	20,107
United States of America	16,468	13,605
Others	14,168	8,609
	148,974	119,375

A. Notes to the financial report for the third financial quarter ended 31 March 2020

8. Segment Information (cont'd)

Information about major customer

For the financial period ended 31 March 2020, there was one major customer of the manufacturing segment that contributed 10% or more of the Group's total revenues (31.3.2019: Nil).

9. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without any amendment from the previous annual report.

10. Subsequent events

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements.

11. Changes in the composition of the group

There were no major changes in the composition of the Group during the period ended 31 March 2020.

12. Contingent assets and contingent liabilities

The Group has issued corporate guarantees to financial institutions for banking facilities granted to certain subsidiaries up to a limit of RM43.33 million of which RM26.26 million has been utilized as at 31.3.2020.

13. Material related party transaction

There were no material transaction entered by the group with any related party.

14. Capital Commitments

Authorised capital commitments not recognised in the interim financial statement as at 31 March 2020 were as follows: -

	31.3.2020	31.3.2019
	RM'000	RM'000
Authorised but not contracted for :-		
Property, Plant and Equipment	-	6,510
Contracted but not provided for :-		
Property, Plant and Equipment	2,444	-
Development land	790	2,850
Landowners' entitlement for joint development projects	12,985	12,985
	16,219	15,835

B. Additional information required by the Listing Requirements of Bursa Securities**1. Review of performance**

	<u>INDIVIDUAL PERIOD</u>			<u>CUMULATIVE PERIOD</u>		
	Current quarter ended 31.3.2020	Preceding year corresponding quarter 31.3.2019	Variance	Current Year todate 31.3.2020	Preceding year corresponding period 31.3.2019	Variance
<u>Operating Segment</u>	RM'000	RM'000	%	RM'000	RM'000	%
Revenue:-						
Manufacturing	42,490	30,509	39.3%	132,715	93,912	41.3%
Property Development	5,262	6,594	-20.2%	14,834	21,557	-31.2%
Other operating segments	337	1,601	-79.0%	1,425	3,906	-63.5%
	48,089	38,704	24.2%	148,974	119,375	24.8%
Profit before tax:-						
Manufacturing	8,789	5,080	73.0%	28,326	16,864	68.0%
Property Development	2,342	372	529.6%	568	1,350	-57.9%
Other operating segments	36	195	-81.5%	176	1,180	-85.1%
Unallocated non-operating segments	9,048	6,563	37.9%	20,417	10,618	92.3%
	20,215	12,210		49,487	30,012	
Consolidation adjustments and eliminations	(11,409)	(6,339)		(24,185)	(11,864)	
	8,806	5,871	50.0%	25,302	18,148	39.4%

Statement of Profit & Loss and Other Comprehensive Income

The Group reported a revenue of RM48.09 million for current quarter and RM148.97 million for current year to-date, representing an increase of 24.2% and 24.8% respectively compared to preceding year's corresponding quarter and period mainly due to higher revenue contribution from manufacturing division, set off against the decline in property division.

In tandem with increase in revenue, profit before tax for current period and current year-to-date increased by 50% and 39.4% respectively.

Statement of Financial Position

The Group's total assets stood at RM279.06 million and total liabilities stood at RM86.41 million as at 31.3.2020. Higher property, plant and equipment were reported due to renovation works on new factory building by a wholly owned subsidiary of RM6.9 million and purchase of machineries of RM13.09 million by the Group. Increase in receivables and payables were in line with the upsurge in revenue for the quarter. Shareholders' equity increased by RM14.55 million mainly contributed by the profits generated from the period net off dividend paid.

B. Additional information required by the Listing Requirements of Bursa Securities

1. Review of performance (cont'd)

Statement of Cash Flow

The Group's cash and cash equivalents stood at RM41.09 million as at 31.3.2020. Net cash flow from operating activities amounted to RM15.42 million as compared to the preceding year's corresponding period of RM4.65 million due to increase in sales collections. Capital investments for current period amounted to RM 22.64 million, mainly consist of factory renovation of RM6.9 million, machinery acquisition of RM13.31 million and additional acquisition of development land of RM2.43 million.

1.1 Segmental Analysis

Manufacturing

The manufacturing division recorded revenue of RM42.49 million for current quarter and RM132.71 million for current year to-date. The increase in revenue compared to preceding year's corresponding quarter/period, was due to higher orders achieved by precision components, mechatronics and oil & gas business. Corresponded to increase in revenue, the division's profit before tax surged by 73% and 68% respectively.

Property Development

The property development division recorded lower revenue of RM5.26 million for current quarter and RM14.83 million for current year-to-date as compared to preceding year's corresponding period/year-to-date. Despite lower revenue, the division reported profit before tax of RM2.34 million for current quarter, represented an increase of 529.6% as compared to corresponding quarter due to sale of few units of completed villas. However, year to-date profit was impacted by written off of certain development costs in Qtr 1 FY2020, amounted to RM1.75 million as a result of change in development plan.

B. Additional information required by the Listing Requirements of Bursa Securities

2. Comparison with preceding quarter's results

<u>Operating Segment</u>	Current Year quarter ended 31.3.2020 RM'000	Preceding quarter ended 31.12.2019 RM'000	Variance %
Revenue:-			
Manufacturing	42,490	46,337	-8.3%
Property Development	5,262	3,097	69.9%
Other operating segments	337	505	-33.3%
	48,089	49,939	-3.7%
Profit before tax:-			
Manufacturing	8,789	10,849	-19.0%
Property Development	2,342	(283)	927.6%
Other operating segments	36	87	-58.6%
Unallocated non-operating segments	9,048	4,917	84.0%
	20,215	15,570	
Consolidation adjustments and eliminations	(11,409)	(5,710)	
	8,806	9,860	-10.7%

The Group's revenue and profit before tax decreased by 3.7% and 10.7% respectively compared to Q2 FY2020, as a result of movement control orders ("MCO") during the COVID-19 pandemic, which affected the Group's production and delivery schedule.

Manufacturing

The division encountered unfavorable results for current quarter mainly impacted by strict enforcement on factory operations during the MCO shutdown. Besides, the fall in oil price also affected the orders from the oil and gas business unit.

Property Development

The division reported favorable performance for current quarter mainly due to sale of completed villas during the quarter.

B. Additional information required by the Listing Requirements of Bursa Securities

3. Commentary on the prospects of the Group

The Group's operations were affected by the MCO that commenced on 18.3.2020 where all companies (particularly oil & gas and aerospace business units) were unable to run full operation during the period. The operations had subsequently resumed at end of April 20.

The management expect its financial performance for Q4 FY2020 to be challenging amid the unfavorable market conditions due to the COVID-19 pandemic.

Manufacturing

The division's oil & gas and aerospace business units shall foresee a reduction in orders as a results of collapse in global petrol demand due to travel restrictions and lower industrial activity. However, the management expects that with current backlogs of other business units, the manufacturing segment shall continue to deliver positive results for Q4 FY2020.

Property Development

Property market outlook remains challenging. The management will focus on driving sales for on-going and completed project by implementing various attractive packages to attract buyers.

In overall, the Group shall remain profitable for Q4 FY2020.

4. Variance on forecast profit/profit guarantee

No profit forecast or profit guarantee was issued during the period.

5. Profit for the period

<u>Group</u>	Current quarter 31.3.2020 RM'000	Cumulative period 31.3.2020 RM'000
Profit for the period is arrived at after (crediting)/charging of :-		
Depreciation of property,plant and equipment	1,735	5,082
Interest expenses	287	722
Amortisation of deferred income on government grants	(109)	(327)
Loss/(gain) on foreign exchange	69	(11)
Interest income	(269)	(781)
	<u> </u>	<u> </u>

Save as disclosed above, other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

B. Additional information required by the Listing Requirements of Bursa Securities

6. Taxation

Taxation comprises the following:-

	<u>INDIVIDUAL</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 31.3.2020 RM'000	Preceding year corresponding quarter 31.3.2019 RM'000	Current Year to date 31.3.2020 RM'000	Preceding corresponding year 31.3.2019 RM'000
Current tax	(2,787)	(806)	(7,923)	(3,932)
Deferred tax	463	(414)	484	(245)
Real property gain tax	-	-	-	(78)
	(2,324)	(1,220)	(7,439)	(4,255)

The effective tax rate of the Group was higher than the statutory tax rate mainly due to losses in certain subsidiaries which are not available for set off against taxable profit in other subsidiaries within the Group.

7. Status of corporate proposals

There were no corporate proposals announced as at the date of this interim report but pending completion.

8. Trade receivables

Trade receivables are unsecured, non-interest bearing and generally on 30 to 90 days terms.

The ageing analysis of the trade receivables not impaired is as follows: -

	31.3.2020 RM'000
Not past due	46,239
Past due 1 to 30 days	3,852
Past due 31 to 120 days	3,711
Past due more than 120 days	1,095
	54,896

Trade receivables amounting to RM8.66 million that are past due and not impaired are creditworthy debtors.

B. Additional information required by the Listing Requirements of Bursa Securities**9. Group borrowings and debts securities**

	31.3.2020	31.3.2019
	RM'000	RM'000
Secured :-		
Term loans	27,683	16,768
Revolving credit	6,612	6,000
Bank Overdraft	3,000	-
Unsecured :-		
Revolving credit	-	208
	37,295	22,976
Disclosed as :-		
Current liabilities	12,421	3,414
Non-current liabilities	24,874	19,562
	37,295	22,976
Currency Profile :-		
Ringgit Malaysia	33,370	18,768
US Dollar	3,925	4,208
	37,295	22,976

Secured term loans are secured against certain freehold and leasehold land, property and plant and equipment of the Group.

The effective interest rate of loans and borrowings as at 31 March 2020 ranged from 3.90% to 6.67% per annum (31.3.2019: 4.65% to 7.65%).

10. Derivative Financial Instrument

Derivatives consists of forward exchange contracts which are used to hedge the exposure to currency risk.

	31.3.2020	31.3.2019
	RM'000	RM'000
Forward exchange contracts - at fair value		
- Current assets	205	-

B. Additional information required by the Listing Requirements of Bursa Securities

11. Gain and losses arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for current quarter.

12. Material litigation

There was no pending material litigation as at the date of this report.

13. Dividend

The Board of Directors does not recommend any dividend for the financial quarter ended 30 March 2020 (31.3.2019 : Nil).

14. Earnings Per Share ("EPS")

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/3/2020 RM '000	Preceding Year Corresponding quarter 31/3/2019 RM '000	Current Year to date 31/3/2020 RM '000	Preceding Year Corresponding period 31/3/2019 RM '000
Profit attributable to ordinary equity holders of the Parent	6,447	4,618	17,699	13,785
Weighted average number of ordinary shares in issue ('000)	102,104	102,104	102,104	102,104
Basic earnings per share (sen)	6.31	4.52	17.33	13.50

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.